

Personal Finance - "Where am I today?"

Program Outline



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1. Financial Planning

What is Financial Planning?
Need for Financial Planning
Establishing Financial Goals
Drawing up an Investor - Investment Matrix
Determining the asset allocation for investments
Picking the right investments
Devoting time (Make your investments work for you as hard as you!!)
FAQ - handling

2. Important Events & Essential Investments

Continuing higher professional education - Planning for it
Marriage and consequential commitments
Children's Education and Marriage
Retirement Planning
Working out the time frame of the investments and the nature of investments for each of the above purposes
Evaluation of products available in the market along with a brief idea of different types of investments
FAQ - handling

3. Family Budgeting

Planning Cash Flows
Effective handling of the Credit Card
Drawing up a Personal Balance Sheet - a self analytical exercise
Preparing for liquidity, flexibility and continuity
The discipline from Budgeting
MS Excel based exercise
FAQ - handling

4. Career and Salary

Career Planning - Financial aspects
Structuring your CTC (Cost to Company) components in the most tax efficient manner within the employer norms
Awareness of TDS norms, Basic IT procedures, Filling up forms
Leveraging future salary growth today
FAQ - handling



5. Home Financing and Borrowing

Tax Benefits of purchasing a house for salaried employees
 Concept of 'Appreciation' in real estate
 Assessing 'The House' as security for your financial goals
 Your Borrowing Potential - Factors involved
 Different avenues / Products for home finance (Comparison of few products on offer)
 Selection of builder / property - Legal and other considerations
 Understanding the financial impact of new variants (Eg: Step up EMI, Home Insurance, etc.)
 FAQ - handling

6. Stock Market How tos

Basics of Stock Market; Key Terms and Concepts (NSE, SENSEX, Demat a/c, DP, etc.)
 Different types of markets - Cash / Derivatives
 Fundamental principles for investment in equity:
 Long term investment in quality stocks
 Go through company reports and not hearsay
 Do not borrow / leverage for investments - Use your own money
 Have a long-term view
 Do not mix trading and investing
 If trading, work with strict downside and upside %
 Diversifying your portfolio
 Go for professional advice
 SIPs through Mutual Funds work on the principle of rupee cost averaging (There is no need to time your investments)
 Limit equity to a % of your total investments
 Stock Picking - Basics
 FAQ - handling

7. Tax savvy Investing

Tax implication of
 Dividends on shares
 Sale of shares (Capital Gains / Business Income)
 Mutual Fund Investments
 Dividend from Mutual Fund Investments
 Sale of Mutual Fund units
 Derivative products
 Insurance (Life, Health)
 Investment in property
 Sale of house property
 Numerical examples for all of the above
 FAQ - handling



8. Retirement Management

- Case Study
- Investor Profile, Financial Goals
- The Economics of retirement
- Interactive analysis
- MS Excel based exercise
- FAQ - handling

9. Insurance

- Assess your insurance requirement
- Do not mix investment and insurance
- Better to go for pure insurance products at lesser cost
- The only exceptions are probably the ULIPs
- Asset Insurance, Earnings insurance and Mediclaim insurance are absolutely essential
- Few examples - LIC and products of private players
- Choosing the right product
- A discussion on pension plans
- The risk of living too long
- FAQ - handling